

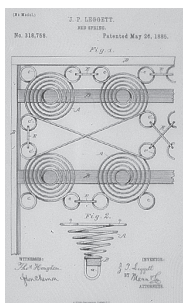
# Company History

1883



**1883**

American inventor J.P. Leggett develops the idea for a spiral steel coil bedspring and partners with blacksmith and future brother-in-law C.B. Platt to form Leggett & Platt.



**1885**

The L&P bedspring is patented. Consisting of single cone spring wire coils, formed and interlaced in a unique manner and mounted on a wood slat base, it is used as a resilient, durable base for then-popular cotton, feather, and horsehair mattresses.

1900



**1901**

Leggett & Platt is incorporated.



**1926**

Leggett & Platt completes the construction of its new combined manufacturing and Corporate office facility.



**1933**

The Company begins manufacturing springs for innerspring mattresses, paving the way for a diversified product lineup that would eventually include rollaway beds, folding metal cots, bed frames, and bed rails.

1940



**1947**

Leggett & Platt operates four plants in three states (Missouri, Kentucky, and Texas) and has 500 employees.



**1953**

Harry M. Cornell Sr. becomes president.

1960



**1960**

Harry M. Cornell Jr., J.P. Leggett's grandson, is elected President and CEO, taking over for his father (J.P. Leggett's son-in-law).



**1967**

Initial public offering of Leggett & Platt stock.

1970



**1970**

The Company begins producing steel motion hardware for the Home Furniture market, allowing upholstered seating to rock, recline, and swivel.



**1970**

The Company begins drawing steel wire primarily for internal use.



**1979**

Leggett & Platt stock listed on the New York Stock Exchange.

1980

1990

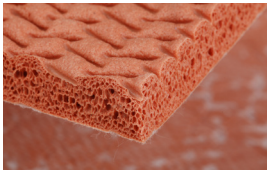
2000

2010

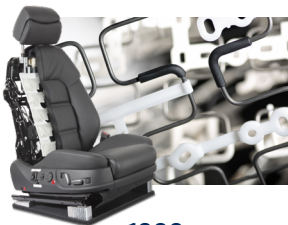
2020

**1984**

The Company continues to build its global footprint by entering the Work Furniture market. Today L&P produces components and select lines of private label finished furniture.

**1986**

The Company enters the Flooring Products market.

**1988**

The Company enters the Automotive market by producing seating components.

**1993**

The Company enters the Non-Woven Fabric market.

**1999**

Felix E. Wright is elected CEO after Harry M. Cornell Jr.'s retirement.

**1999**

The Company expands its presence in the Adjustable Bed market through an acquisition, and is now the largest producer of adjustable beds in North America.

**2002**

L&P begins producing steel rod in Sterling, IL, primarily for use in the Company's wire-drawing facilities.

**2004**

The Company enters the Geo Components market.

**2006**

David S. Haffner is elected CEO.

**2007**

The Company unveils a new strategic direction. The Company focuses on divesting underperforming businesses, improving margins and returns, and returning cash to shareholders through increasing the dividend and share buybacks.

**2012**

Leggett enters the Aerospace market, producing exotic metal tubing and fabricated assemblies for fluid conveyance.

**2015**

Karl G. Glassman is elected CEO.

**2016**

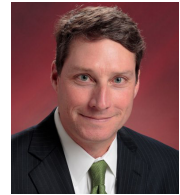
The Company successfully divests a majority of its underperforming businesses and turns its attention to profitably growing revenues.

**2018**

The Company enters the Hydraulic Cylinders market.

**2019**

L&P acquires Elite Comfort Solutions, a leader in proprietary specialized foam technology for the bedding and furniture industries, for \$1.25 billion – the Company's largest acquisition to date.

**2021**

J. Mitchell Dolloff is elected CEO.

**2023**

Today, Leggett & Platt products can be found nearly everywhere. Operations include 135 production facilities in 18 countries.

The Company is the **leading US-based manufacturer of:**

- Bedding components
- Automotive seat support and lumbar systems
- Specialty bedding foams and private label finished mattresses
- Components for home and work furniture
- Flooring underlayment
- Adjustable beds
- Bedding industry machinery

