

## Leggett & Platt Announces Quarterly Dividend Of \$.32

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- First guarter dividend is \$.32 per share, an increase of 3.2% versus 1Q 2015
- Indicated dividend yield is 2.9%
- Annual dividends have increased for 45 consecutive years at a 13% cagr

Leggett & Platt's Board of Directors announced a dividend of \$.32 per share for the first quarter. The dividend will be paid on April 15, 2016 to shareholders of record on March 15, 2016.

At an annual indicated dividend of \$1.28 per share, the stock's dividend yield is 2.9%, based upon yesterday's closing stock price of \$44.23 per share.

A member of Standard & Poor's Dividend Aristocrats, Leggett & Platt has increased its annual dividend for 45 consecutive years at a compound annual growth rate of 13%, a record only one other S&P 500 company has matched.

## FOR MORE INFORMATION: www.leggett.com

COMPANY DESCRIPTION: At Leggett & Platt (NYSE: LEG), we **create innovative products** that enhance people's lives, **generate exceptional returns** for our shareholders, and **provide sought-after jobs** in communities around the world. L&P is a 133 year-old diversified manufacturer that designs and produces engineered products found in most homes and automobiles. The company is comprised of 17 business units, 20,000 employee-partners, and 130 manufacturing facilities located in 19 countries.

Leggett & Platt is the leading U.S. manufacturer of: a) components for residential furniture and bedding; b) carpet cushion; c) adjustable bed bases; d) work furniture and components; e) high-carbon drawn steel wire; f) automotive seat support & lumbar systems; and g) bedding industry machinery.

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SOURCE Leggett & Platt