



Leggett Announces Dividend Increase And Annual Meeting Results

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- Increased second quarter dividend by \$.02, or 5.6%, to \$.38 per share
- Indicated dividend yield is 3.6%, one of the highest among the S&P 500 Dividend Aristocrats
- Annual Meeting addressed three items of business; voting aligned with Board recommendations

Leggett & Platt's Board of Directors announced a dividend of \$.38 per share for the second quarter, an increase of \$.02 per share or 5.6% versus the dividend declared in the second quarter of 2017. The dividend will be paid on July 13, 2018 to shareholders of record on June 15, 2018.

A member of Standard & Poor's Dividend Aristocrats, Leggett & Platt has increased its annual dividend for 47 consecutive years, a record that only ten S&P 500 companies currently exceed. At an annual indicated dividend of \$1.52 per share, the yield is 3.6%, based upon yesterday's closing stock price of \$41.75 per share. Accordingly, Leggett & Platt possesses one of the highest dividend yields among the S&P 500 Dividend Aristocrats.

Annual Meeting Results

The annual meeting of Leggett & Platt shareholders was held this morning in Carthage, Missouri. Shareholders elected as directors the 9 nominees proposed by the Board; ratified the selection of PricewaterhouseCoopers as the company's independent registered public accountant for 2018; and endorsed the compensation of the company's named executive officers. No other proposals were voted upon.

FOR MORE INFORMATION: Visit Leggett's website at www.leggett.com.

COMPANY DESCRIPTION: At Leggett & Platt (NYSE: LEG), we **create innovative products** that enhance people's lives, **generate exceptional returns** for our shareholders, and **provide sought-after jobs** in communities around the world. L&P is a 135-year-old diversified manufacturer that designs and produces engineered products found in most homes and automobiles. The company is comprised of 14 business units, 22,000 employee-partners, and 120 manufacturing facilities located in 18 countries.

Leggett & Platt is the leading U.S. manufacturer of: a) bedding components; b) automotive seat support and lumbar systems; c) components for home furniture and work furniture; d) flooring underlayment; e) adjustable beds; f) high-carbon drawn steel wire; and g) bedding industry machinery.

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