Leggett & Platt.

## Leggett & Platt Announces Quarterly Dividend Of \$.38

November 6, 2018

CARTHAGE, Mo., Nov. 6, 2018 /PRNewswire/ --

- Fourth quarter dividend is \$.38 per share, an increase of 5.6% versus 4Q 2017
- Indicated dividend yield is 4.0%
- Annual dividends have increased for 47 consecutive years

Leggett & Platt's Board of Directors announced a dividend of \$.38 per share for the fourth quarter, an increase of \$.02 per share or 5.6% versus the fourth quarter of 2017. The dividend will be paid on January 15, 2019 to shareholders of record on December 14, 2018.

A member of Standard & Poor's Dividend Aristocrats, Leggett & Platt has increased its annual dividend for 47 consecutive years, a record that only ten S&P 500 companies currently exceed.

At an annual indicated dividend of \$1.52 per share, the yield is 4.0%, based upon yesterday's closing stock price of \$37.90 per share. Accordingly, Leggett & Platt possesses one of the highest dividend yields among the S&P 500 Dividend Aristocrats.

## FOR MORE INFORMATION: Visit Leggett's website at www.leggett.com.

COMPANY DESCRIPTION: At Leggett & Platt (NYSE: LEG), we create innovative products that enhance people's lives, generate exceptional returns for our shareholders, and provide sought-after jobs in communities around the world. L&P is a 135-year-old diversified manufacturer that designs and produces engineered products found in most homes and automobiles. The company is comprised of 14 business units, 22,000 employee-partners, and 120 manufacturing facilities located in 18 countries.

Leggett & Platt is the leading U.S. manufacturer of: a) bedding components; b) automotive seat support and lumbar systems; c) components for home furniture and work furniture; d) flooring underlayment; e) adjustable beds; f) high-carbon drawn steel wire; and g) bedding industry machinery.

CONTACT: Investor Relations, (417) 358-8131 or invest@leggett.com Susan R. McCoy, Vice President of Investor Relations Wendy M. Watson, Director of Investor Relations Cassie J. Branscum, Manager of Investor Relations

ggett &

C View original content to download multimedia: <u>http://www.prnewswire.com/news-releases/leggett--platt-announces-quarterly-dividend-of-38-300744784.html</u>

SOURCE Leggett & Platt