



Leggett & Platt Announces Quarterly Dividend Of \$.38 And Management Promotion

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- First quarter dividend is \$.38 per share, an increase of 5.6% versus 1Q 2018
- Indicated dividend yield is 3.3%
- Annual dividends have increased for 48 consecutive years
- Susan McCoy promoted to Senior Vice President, Investor Relations

Leggett & Platt's Board of Directors announced a dividend of \$.38 per share for the first quarter, an increase of \$.02 per share or 5.6% versus the first quarter of 2018. The dividend will be paid on April 15, 2019 to shareholders of record on March 15, 2019.

A member of Standard & Poor's Dividend Aristocrats, Leggett & Platt has increased its annual dividend for 48 consecutive years, a record that only ten S&P 500 companies currently exceed.

At an annual indicated dividend of \$1.52 per share, the yield is 3.3%, based upon yesterday's closing stock price of \$45.73 per share. Accordingly, Leggett & Platt possesses one of the highest dividend yields among the S&P 500 Dividend Aristocrats.

Leggett & Platt also announced the promotion of Susan McCoy to Senior Vice President, Investor Relations. Susan joined the Company in 1986 and served in a series of progressively more responsible accounting capacities until she joined the Investor Relations department in 2002 as Director of Investor Relations. She was named Staff Vice President, Investor Relations in 2011 and Vice President, Investor Relations in 2014. Susan recently received a #1 ranking from *Institutional Investor* as "Best Investor Relations Professional" on its 2019 Midcap All-America Executive Team.

FOR MORE INFORMATION: Visit Leggett's website at www.leggett.com.

COMPANY DESCRIPTION: At Leggett & Platt (NYSE: LEG), we **create innovative products** that enhance people's lives, **generate exceptional returns** for our shareholders, and **provide sought-after jobs** in communities around the world. L&P is a 136-year-old diversified manufacturer that designs and produces engineered products found in most homes and automobiles. The company is comprised of 15 business units, 23,000 employee-partners, and 145 manufacturing facilities located in 18 countries.

Leggett & Platt is the leading U.S.-based manufacturer of: a) bedding components; b) automotive seat support and lumbar systems; c) specialty bedding foams and private-label finished mattresses; d) components for home furniture and work furniture; e) flooring underlayment; f) adjustable beds; g) high-carbon drawn steel wire; and h) bedding industry machinery.

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Susan R. McCoy, Senior Vice President of Investor Relations

Wendy M. Watson, Director of Investor Relations

Cassie J. Branscum, Manager of Investor Relations



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