



Leggett Announces Dividend Increase

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- Increased second quarter dividend by \$.02, or 5.3%, to \$.40 per share
- Indicated dividend yield is 4.0%, one of the highest among the S&P 500 Dividend Aristocrats

Leggett & Platt's Board of Directors announced a dividend of \$.40 per share for the second quarter, an increase of \$.02 per share or 5.3% versus the dividend declared in the second quarter of 2018. The dividend will be paid on July 15, 2019 to shareholders of record on June 14, 2019.

A member of Standard & Poor's Dividend Aristocrats, Leggett & Platt has increased its annual dividend for 48 consecutive years, a record that only ten S&P 500 companies currently exceed. At an annual indicated dividend of \$1.60 per share, the yield is 4.0%, based upon yesterday's closing stock price of \$40.10 per share. Accordingly, Leggett & Platt possesses one of the highest dividend yields among the S&P 500 Dividend Aristocrats.

FOR MORE INFORMATION: Visit Leggett's website at www.leggett.com.

COMPANY DESCRIPTION: At Leggett & Platt (NYSE: LEG), we **create innovative products** that enhance people's lives, **generate exceptional returns** for our shareholders, and **provide sought-after jobs** in communities around the world. L&P is a 136-year-old diversified manufacturer that designs and produces engineered products found in most homes and automobiles. The company is comprised of 15 business units, 23,000 employee-partners, and 145 manufacturing facilities located in 18 countries.

Leggett & Platt is the leading U.S.-based manufacturer of: a) bedding components; b) automotive seat support and lumbar systems; c) specialty bedding foams and private-label finished mattresses; d) components for home furniture and work furniture; e) flooring underlayment; f) adjustable beds; g) high-carbon drawn steel wire; and h) bedding industry machinery.

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