



Leggett Increases First Quarter Dividend

February 5, 1997

Carthage, MO - The Board of Directors of Leggett & Platt today increased the first quarter 1997 dividend to \$.13 per share on the company's common stock. The dividend will be paid March 14, 1997 to shareholders of record on February 21, 1997.

The current dividend is 8% higher than the previous quarterly rate of \$.12 per share, and 18% above the 1996 first quarter dividend. Today's action marks the 26th consecutive year cash dividends on Leggett stock have been increased. Over this 26 year period, the quarterly dividend has increased 39 fold, or 15.1% compounded annually.

Leggett & Platt makes and sells products and components (many of which are proprietary) for home, office and institutional furnishings; commercial fixtures, industrial shelving and store displays; non-automotive aluminum die castings; and, some complementary raw materials. Customers include manufacturers, distributors, retailers and institutions. Leggett has manufacturing, R&D, and distribution facilities throughout North America and several locations in Europe. Leggett's common stock is listed on the New York and Pacific Stock Exchanges, with the symbol LEG.