



Leggett Declares Fourth Quarter Dividend

November 12, 1997

The Board of Directors of Leggett & Platt, Incorporated today declared a \$.14 per share fourth quarter dividend on the company's common stock. The dividend will be paid on January 2, 1998 to shareholders of record on November 28, 1997.

Dividends declared in 1997 totaled \$.54 per share, up 17% from 1996. This marks the 26th consecutive year that dividends have been increased. Over this 26 year period, the quarterly dividend rate increased 42 fold, or 15.5% compounded annually.

Leggett & Platt is a leading manufacturer for several major markets. Leggett's engineered products include components and related products for bedding, furniture, and other furnishings, plus commercial fixtures, store displays, shelving and other products for office and commercial use. Other major Leggett products are materials, equipment and technologies for Leggett operations and other manufacturers. Leggett has facilities throughout North America and several international locations. Its common stock is listed on the New York and Pacific Stock Exchanges under the symbol LEG.