



Alice Walton New Leggett Board Member

March 31, 1998

Carthage, MO - Alice L. Walton today has been elected to the Board of Directors of Leggett & Platt, Incorporated. Ms. Walton was elected to fill the vacancy created by the expansion of the Board to fourteen members. All fourteen members are nominees that shareholders are being asked to elect at the company's Annual Meeting on May 13, 1998.

Ms. Walton is Chairman and Chief Executive Officer of Llama Company, an investment banking firm in Fayetteville, Arkansas. Llama was founded by Ms. Walton and other partners in 1988. She also has served as a director of Pace Industries since 1993. Leggett & Platt acquired Pace in 1996, making the L&P Aluminum Group the largest independent supplier of aluminum die castings in North America.

Leggett & Platt, with annualized sales of more than \$3 billion, is a leading manufacturer of engineered products serving several major markets. Leggett's engineered products include bedding and furniture components, plus related home, office and institutional furnishings; retail store fixtures, displays and other commercial products; specialized materials and equipment for Leggett operations and other manufacturers; as well as aluminum die castings. The company has facilities throughout North America and in several international locations. Leggett's common stock is listed on the New York and Pacific Stock Exchanges with the symbol LEG.