



Leggett Declares Third Quarter Dividend

August 6, 1998

Carthage, MO – The Board of Directors of Leggett & Platt, Incorporated today declared a third quarter dividend of \$.08 per share. The dividend will be paid on September 15, 1998 to shareholders of record on August 21, 1998.

This dividend is unchanged from the second quarter and 6.7% higher than the dividend declared in the first quarter of 1998. Compared to the third quarter of 1997, the current dividend is 14.3% higher. Leggett has increased dividends for 27 consecutive years and the per share rates for previously reported periods have been adjusted to reflect the 2 for 1 stock split distributed on June 15, 1998.

Leggett & Platt is a FORTUNE 500 company and leading manufacturer of engineered products serving several major markets. These engineered products include bedding and furniture components, plus related home, office and institutional furnishings; retail store fixtures, displays and other commercial products; aluminum die castings; and specialized materials and equipment for Leggett operations and other manufacturers. The company has facilities throughout North America and in several international locations. Leggett's common stock is listed on the New York and Pacific Stock Exchanges with the symbol LEG.