



Leggett Increases First Quarter Dividend

February 10, 1999

Carthage, MO --- The Board of Directors of Leggett & Platt, Incorporated today declared a \$.09 per share first quarter dividend on the company's common stock. The dividend will be paid on March 15, 1999 to shareholders of record on February 26, 1999.

The current dividend is 12.5% higher than the previous quarterly rate of \$.08 per share, and 20% above the 1998 first quarter dividend. This marks the 28th consecutive year cash dividends on Leggett stock have been increased. Over this 28 year period, the quarterly dividend has increased 48-fold, or 15.3% compounded annually.

Leggett & Platt is a Fortune 500 company and leading manufacturer of engineered products serving several major markets. Sales and production are focused on residential furnishings, commercial furnishings, aluminum products, industrial materials, and specialized products. The company has facilities throughout North America and in numerous international locations. Leggett's common stock is listed on the New York and Pacific Stock Exchanges with the symbol LEG.