UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) April 16, 2003

LEGGETT & PLATT, INCORPORATED

(Exact name of registrant as specified in its charter)

Missouri	1-7845	44-0324630
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

No. 1 Leggett Road, Carthage, MO	64836
(Address of principal executive offices)	(Zip Code)

Registrant's telephone number, including area code 417-358-8131

N/A

(Former name or former address, if changed since last report.)

Item 9. Regulation FD Disclosure.

The following information is being furnished pursuant to Item 12 "Results of Operations and Financial Condition" to this current report on Form 8-K. On April 16, 2003, Leggett & Platt, Incorporated issued a press release announcing financial results for the first quarter ended March 31, 2003. The press release is attached as Exhibit 99.1 and is incorporated herein by reference.

On April 17, 2003, the company will hold an investor conference call to discuss its first quarter financial results.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LEGGETT & PLATT, INCORPORATED

Date: April 16, 2003

By: /s/ Ernest C. Jett

Ernest C. Jett
Vice President, General Counsel and
Secretary

INDEX TO EXHIBITS

Exhibit No.	Description
99.1	Press Release dated April 16, 2003

EXHIBIT 99.1

[LETTERHEAD OF LEGGETT & PLATT]

FOR IMMEDIATE RELEASE: APRIL 16, 2003

LEGGETT REPORTS $.25 FIRST QUARTER EARNINGS

Carthage, MO, April 16 ---

- First quarter 2003 EPS at $.25, in line with prior guidance.
- Earnings are 3 cents, or 11%, lower than 1Q 2002 primarily due to higher energy costs.
- 1Q revenues of $1.04 billion; organic sales growth of 1.5% versus 1Q 2002.
- $377 million of cash on hand; net debt-to-cap below 25%.
- 2003 guidance narrowed: EPS of $1.15-$1.30, on 0%-4% organic sales growth.
- 2Q 2003 guidance: EPS of $.27-$.32 on sales of $1.05-1.10 billion.

Fortune 500 diversified manufacturer Leggett & Platt reported first quarter earnings of $.25 per diluted share, in line with guidance issued earlier in the quarter. Higher energy costs impacted earnings by approximately 3 cents per share, and led to an 11% decline from 1Q 2002 earnings of $.28. Sales were $1.04 billion. Both total sales and same location sales increased 1.5% over the first quarter of 2002, as $15 million in sales from acquisitions were offset by revenue decreases arising from recent divestitures.

Management Comments

Felix E. Wright, Chairman and CEO said, "This was a challenging quarter. Despite sales growth and cost structure improvement, earnings per share declined about 11%. Energy costs played a large role, but are expected to become less of a factor as we move into the summer.

"Consumer demand for bedding and residential furniture was lackluster this quarter. For the first time in over a year sales declined in our Residential Segment. In the Commercial Segment, demand for both retail store fixtures and commercial office furniture components remains weak. In contrast, the Aluminum Segment doubled earnings and posted a double-digit margin, as it continued to benefit from sales growth, market share gains, and efficiency improvements.

"In February we announced a first quarter dividend of $.13 per share, an 8% increase over the same quarter one year earlier. At an indicated annual rate of $.52 per share (and a current yield of 2.6%), 2003 should mark 32 consecutive years of dividend increase for Leggett, at a compound annual growth rate of 15%. We believe this to be the best dividend record among the Fortune 500.

"In March we issued $200 million of new debt, taking advantage of the current low interest rates, locking in a 4.7% rate on these 10-year notes. This was an opportunistic move, as we have no specific immediate need for the cash. We intend to use the proceeds for general corporate purposes, which may include the repayment or refinancing of existing debt, stock repurchases, and/or the financing of future acquisitions."

Second Quarter and Full Year Outlook

Market demand, and its impact on sales revenue, remains the biggest single lever affecting Leggett's earnings. With the first quarter completed, the company is slightly narrowing its 2003 sales growth forecast (excluding acquisitions) to a range of zero to 4%. This sales range yields earnings guidance of $1.15-$1.30 per share for the full year.

Typically, in the second quarter, Leggett sees about a $50 million sequential increase in sales (versus first quarter). All else being equal, this would equate to about a 5 cent per share sequential increase in earnings. Given current uncertainty about consumer sentiment and the underlying strength of the economy, it is difficult to accurately forecast second quarter sales. That said, the company anticipates sales between $1.05 and $1.10 billion for the second quarter. Based on this sales range, Leggett expects earnings of $.27-$.32 per share for the second quarter.

Management will discuss these results at 8:00 a.m. Central (9am Eastern) on Thursday, April 17. The teleconference can be accessed (live or replay) from the Investor Relations section of Leggett's website at www.leggett.com. The dial-in number is (303) 262-2075. Second quarter results will be released on July 16, with a conference call on July 17.

SEGMENT RESULTS - First Quarter 2003 (versus the same quarter one year ago)

Residential Furnishings - Total sales decreased 0.7%. Same location sales decreased 1.4%, but were partially offset by acquisitions. EBIT (earnings before interest and income taxes) decreased $12.2 million, or 20%, due to higher energy and raw material costs, reduced production (and lower overhead absorption), absence of last year's partial reversal of Canadian lumber duty accruals, and change in sales mix. Market demand for bedding components declined in the quarter, and is still down; however, demand for upholstered furniture components was basically unchanged from last year's strong first quarter levels. Many analysts believe there is pent up demand for furniture and bedding, as consumers have yet to fully furnish homes acquired in the last few years at historically low interest rates.

Commercial Fixturing and Components - Total sales increased 1.0%, as acquisitions augmented the 0.3% increase in same location sales. Steep declines in market demand have moderated, as evidenced by the company's first same location growth quarter in over two years. Nevertheless, demand remains at very depressed levels as retailers, telecom customers, and brand product manufacturers continue to postpone spending for fixtures and displays. Some analysts believe that, once the economy recovers, there could be a significant wave of new spending because retailers have been postponing store fixture purchases (both for new stores and refurbishment of old stores) for over two years. Finally, market demand for office and contract furniture components remains soft. EBIT decreased $2.7 million, due in part to increased energy and raw material costs, and changes in product mix.

Aluminum Products - Total sales decreased 1.5%. Same location sales increased 8.0%, but were more than offset by three recent divestitures. Following two years of reduced same location sales caused by decreased market demand, same location sales have now grown each of the last four quarters, at an average of 12.5%. Importantly, recent sales growth is attributable to market share gains, as overall market demand has not improved appreciably. The company divested three operations during 2002; these firms collectively had revenues of about $40 million annually, but did not contribute significantly to EBIT. EBIT increased $7.3 million for the quarter, or 118%, due to higher same location sales, absence of last year's obsolescence charges, and cost management efforts.

Industrial Materials - Total sales increased 1.4%, as acquisitions more than offset a 2.7% decline in same location sales. EBIT declined $7.4 million, or 48%, due in large part to start up costs (of $5.1 million, as anticipated) at the Sterling Steel rod mill. Higher steel prices, higher energy costs, and lower production and sales also reduced EBIT. The reductions were partly offset by a $2.6 million gain on sale of a tube fabrication business.

Specialized Products - Total sales increased $18.6 million, or 21.7%. Same location sales increased 20.8% in response to higher demand for both machinery and automotive components. EBIT increased $2.1 million, or 24%, with sales-related earnings increases partially offset by several small items, including sales mix and start up costs associated with production of wide-format digital printing equipment.

COMPANY DESCRIPTION: Leggett & Platt (NYSE: LEG) is a Fortune 500 diversified manufacturer that conceives, designs and produces a broad variety of engineered components and products for customers worldwide. The company is composed of 29 business units, 31,000 employee-partners, and more than 300 facilities located in 18 countries. Leggett believes it has the best Fortune 500 dividend growth record (32 consecutive annual increases at 15% CAGR). The company has grown sales and earnings at a 15% annual average since going public in 1967, consistently posts top quartile performance among the Fortune 500, and sets a high standard for financial transparency and quality of earnings.

Leggett & Platt is North America's leading independent manufacturer of the following: a) retail store fixtures and point of purchase displays; b) components for residential furniture and bedding; c) components for office furniture; d) non-automotive aluminum die castings; e) drawn steel wire; f) automotive seat support and lumbar systems; and g) bedding industry machinery for wire forming, sewing and quilting. Primary raw materials include steel and aluminum. Main operations include metal stamping, forming, casting, machining, coating, welding, wire drawing, and assembly.

SAFE HARBOR: This news release includes "forward-looking" statements that involve uncertainties and risks. Actual results could differ materially from the company's expectations, and the company undertakes no obligation to update or revise these forward-looking statements. Factors that could cause such differences include the company's ability to improve operations and realize cost savings, competitive and general economic conditions, future growth of acquired companies, and other risks described in the company's Annual Report or Form 10-K.

CONTACT: Investor Relations, (417) 358-8131 or invest@leggett.com
David M. DeSonier, Vice President, or Susan R. McCoy, Director
FOR MORE INFORMATION: Visit Leggett's website at www.leggett.com.

LEGGETT & PLATT April 16, 2003

RESULTS OF OPERATIONS	FIRST QUARTER		
(in millions, except per share data.)	2003	2002	Change
Net sales	$ 1,037.6	$ 1,022.7	1.5%
Cost of goods sold	856.3	823.6	4.0%
Gross profit	181.3	199.1	
Selling & administrative expenses	97.2	97.6	(0%)
Other deductions, net of income	(1.0)	4.1	
Earnings before interest and taxes	85.1	97.4	(13%)
Interest expense	9.9	11.3	
Interest income	1.4	1.3	
Earnings before income taxes	76.6	87.4	
Income taxes	27.2	31.2	
Net earnings	$ 49.4	$ 56.2	(12%)
Earnings per share			
Basic	$ 0.25	$ 0.28	
Diluted	$ 0.25	$ 0.28	(11%)
Average shares outstanding			
Basic	197.6	199.5	
Diluted	197.8	200.7	

CASH FLOW	FIRST QUARTER		
(in millions.)	2003	2002	Change
Net Earnings	$ 49.4	$ 56.2	
Depreciation and Amortization	40.3	38.3	
Working Capital decrease (increase)	(39.4)	15.4	
Other operating activity	(1.0)	(2.3)	
Net Cash from Operating Activity	$ 49.3	$ 107.6	(54%)
Additions to PP&E	(33.0)	(24.7)	34%
Purchase of companies, net of cash	(3.9)	(9.6)	(59%)
Additions (payments) to Debt, net	148.5	(4.3)	
Dividends paid	(25.3)	(23.6)	
Repurchase of Common Stock, net	(30.6)	(13.0)	
Other	46.8	6.5	
Increase (Decr.) in Cash & Equiv.	$ 151.8	$ 38.9	

FINANCIAL POSITION	March 31		
(in millions.)	2003	2002	Change
Cash and equivalents	$ 376.8	$ 226.1	
Receivables	640.2	635.7	1%
Inventories	667.8	588.6	13%
Other current assets	69.3	74.3	
Total current assets	1,754.1	1,524.7	
Net fixed assets	959.8	951.4	1%
Other assets	1,015.2	1,021.2	(1%)
TOTAL ASSETS	$ 3,729.1	$ 3,497.3	
Trade accounts payable	$ 218.0	$ 193.1	13%
Current debt maturities	78.0	5.8	
Other current liabilities	317.0	326.3	(3%)
Total current liabilities	613.0	525.2	17%
Long term debt	997.3	966.0	3%
Deferred taxes and other liabilities	117.9	109.2	
Shareholders' equity *	2,000.9	1,896.9	5%
Total Capitalization	3,116.1	2,972.1	
TOTAL LIABILITIES & EQUITY	$ 3,729.1	$ 3,497.3	
Working capital (excl cash & curr. debt)	$ 842.3	$ 779.2	8%
Debt to Total Cap (net of cash & curr. debt)	24.8%	27.1%	

* In accordance with Financial Accounting Standard No. 130, comprehensive earnings were $67.2 and $54.6 for the three months ending March 31, 2003 and 2002, respectively.

LEGGETT & PLATT April 16, 2003

SEGMENT RESULTS

(in millions.)	FIRST QUARTER 2003	2002**	Change
External Sales			
Residential Furnishings	$ 530.6	$ 533.5	(0.5%)
Commercial Fixturing & Components	201.8	200.6	0.6%
Aluminum Products	125.6	127.2	(1.3%)
Industrial Materials	91.1	86.0	5.9%
Specialized Products	88.5	75.4	17.4%
Total	$ 1,037.6	$ 1,022.7	1.5%
Inter-Segment Sales			
Residential Furnishings	$ 2.8	$ 3.7	
Commercial Fixturing & Components	2.3	1.4	
Aluminum Products	3.1	3.5	
Industrial Materials	55.7	58.8	
Specialized Products	15.9	10.4	
Total	$ 79.8	$ 77.8	
Total Sales			
Residential Furnishings	$ 533.4	$ 537.2	(0.7%)
Commercial Fixturing & Components	204.1	202.0	1.0%
Aluminum Products	128.7	130.7	(1.5%)
Industrial Materials	146.8	144.8	1.4%
Specialized Products	104.4	85.8	21.7%
Total	$ 1,117.4	$ 1,100.5	1.5%
EBIT			
Residential Furnishings	$ 49.9	$ 62.1	(20%)
Commercial Fixturing & Components	5.9	8.6	(31%)
Aluminum Products	13.5	6.2	118%
Industrial Materials	8.0	15.4	(48%)
Specialized Products	10.9	8.8	24%
Intersegment eliminations	(3.1)	(2.0)	
Change in LIFO reserve	0.0	(1.7)	
Total	$ 85.1	$ 97.4	(13%)
EBIT Margin *			Basis Pts
Residential Furnishings	9.4%	11.6%	(220)
Commercial Fixturing & Components	2.9%	4.3%	(140)
Aluminum Products	10.5%	4.7%	580
Industrial Materials	5.4%	10.6%	(520)
Specialized Products	10.4%	10.3%	10
Overall	8.2%	9.5%	(130)

* Segment margins calculated on Total Sales. Overall company margin calculated on External Sales.

** Segment figures for 2002 are restated for an organizational move of two small operations from Specialized to Residential.

LAST SIX QUARTERS	2001 4Q	2002 1Q	2002 2Q	2002 3Q	2002 4Q	2003 1Q
Selected Figures						
Trade Sales ($ million)	969	1,023	1,115	1,121	1,013	1,038
Same Location Sales Growth (vs. prior year)	(8.4%)	(6.7%)	3.8%	2.6%	3.2%	1.5%
EBIT ($ million)	66.9	97.4	118.3	100.3	84.6	85.1
EBIT Margin	6.9%	9.5%	10.6%	8.9%	8.4%	8.2%
Net Earnings ($ million)	35.4	56.2	70.3	57.7	48.9	49.4
Net Margin	3.7%	5.5%	6.3%	5.1%	4.8%	4.8%
EPS (diluted)	$0.18	$ 0.28	$ 0.35	$ 0.29	$ 0.25	$0.25
Cash from Operations ($ million)	121	108	84	140	125	49
Debt to Total Cap (net of cash & curr. debt)	29%	27%	27%	26%	25%	25%

Same Location Sales (vs. prior year)	4Q	1Q	2Q	3Q	4Q	1Q
Residential Furnishings	(2.7%)	0.1%	6.1%	2.5%	2.4%	(1.4%)
Commercial Fixturing & Components	(21.8%)	(23.2%)	(7.6%)	(3.8%)	(2.3%)	0.3%
Aluminum Products	(18.7%)	(2.5%)	13.5%	8.1%	20.3%	8.0%
Industrial Materials	(2.4%)	0.2%	7.1%	6.0%	(3.1%)	(2.7%)
Specialized Products	1.3%	(11.2%)	5.6%	12.0%	9.4%	20.8%

REGULATION G REQUIREMENT:
RECONCILIATION OF FINANCIAL INFORMATION

CALCULATION OF "WORKING CAPITAL" AND "DEBT TO TOTAL CAPITAL"
IN FINANCIAL SCHEDULES

In the previous schedules, Working Capital excludes cash. In addition, in the Debt to Total Capital ratio, debt is reduced by the amount of cash on hand. The Company has a considerable amount of cash beyond its current needs. Because this cash is readily available to repay debt, the Company believes that these adjustments result in figures that more appropriately reflect its working capital position and financial leverage.

Working Capital also excludes current debt (resulting in a higher working capital figure). The Debt to Total Capital calculation includes current debt (resulting in a higher debt figure). Current debt is viewed by the Company as part of total debt, and is treated in these calculations as if it were part of long term debt. The Company has traditionally refinanced current debt, and has sufficient credit facilities in place to do so. Due to the Company's current cash position, its intention is to repay the existing current debt at maturity; the debt is therefore classified on the Balance Sheet as current. The Company believes that these adjustments result in figures that more appropriately reflect its working capital position and financial leverage.

The calculations are made as follows:

Working Capital:	2003	2002
Current Assets	$ 1,754.1	$ 1,524.7
Current Liabilities	613.0	525.2
Working Capital	1,141.1	999.5
Eliminate Cash	(376.8)	(226.1)
Eliminate Current Debt	78.0	5.8
Working Capital, After Adjustments	$ 842.3	$ 779.2
Quarterly Sales	$ 1,037.6	$ 1,022.7
Working Capital as a Percent of Annualized Sales		
Before Adjustments	27.5%	24.4%
Per Attached Schedules	20.3%	19.0%

Debt To Total Capital:	2003	2002
Long-Term Debt	$ 997.3	$ 966.0
Current Debt Maturities	78.0	5.8
Excess Cash	(376.8)	(226.1)
Net Debt, After Adjustments	$ 698.5	$ 745.7
Deferred Taxes and Other Liab.	117.9	109.2
Shareholders Equity	2,000.9	1,896.9
Total Capital	$ 3,116.1	$ 2,972.1
Current Debt Maturities	78.0	5.8
Excess Cash	(376.8)	(226.1)
Total Capital, After Adjustments	$ 2,817.3	$ 2,751.8
Debt to Total Capital		
Before Adjustments	32.0%	32.5%
Per Attached Schedules	24.8%	27.1%