

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

Leggett & Platt, Incorporated
(Exact name of registrant as specified in its charter)

Missouri (State or other jurisdiction of incorporation)	1-7845 (Commission File Number)	44-0324630 (IRS Employer Identification No.)
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No. 1 Leggett Road, Carthage, MO (Address of principal executive offices)	64836 (Zip Code)
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Registrant's telephone number, including area code (417) 358-8131

(Former name or former address, if changed since last report.)

Item 5. Other Events

Leggett & Platt, Incorporated (the "Company") has signed an agreement to acquire Pace Holdings, Inc. together with its operating subsidiary Pace Industries, Inc. ("Pace"). Pace, headquartered in Fayetteville, Arkansas, is a manufacturer of a broad range of engineered aluminum die cast components with 1995 sales of about \$200 million. To acquire Pace, Leggett expects to issue approximately 5.2 million shares of this Company's common stock, \$.01 par value. In addition, Pace is expected to have outstanding debt of approximately \$200 million at closing. The closing of the acquisition is expected later this month.

Current estimates of earnings indicate that in 1997, the acquisition should enhance Leggett's earnings by about \$.10 per share. Pace is presently projected to enhance the Company's 1996 earnings per share by \$.03, before \$.38 in non-recurring changes and one-time expenses of the acquisition. Leggett's long-term debt to total capitalization ratio will increase to approximately 31 percent following the acquisition.

Item 7. Financial Statements and Exhibits

Not applicable.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Leggett & Platt, Incorporated
(Registrant)

Date May 6, 1996

/s/ Michael A. Glauber
Senior Vice President
(Signature)

EXHIBIT INDEX

No Exhibits are required.